

## Institutional MAKENA CAPITAL Investment Advice | Risk Framework

Node: figurafiscal.com.br | Consensus Risk Buffer Buffer: Maintain 6% Defensive Cash Layout | May 31, 2026

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**FUNDAMENTAL VALUATION ASSESSMENT:** Utilizing a top-down discounted cash flow model for MAKENA CAPITAL highlights a resilient market structure compared to general S&P 500 Benchmarks metrics.

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**CAPITAL RETENTION OUTLOOK:** Long-term stress testing models confirm that MAKENA CAPITAL balance sheet strength provides a durable moat capable of navigating macroeconomic structural policy shifts.

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**PORTFOLIO CONFIGURATION FRAMEWORK:** For asset managers looking to build asymmetric alpha using MAKENA CAPITAL, this asset serves as a high-conviction core anchor.

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**RISK MITIGATION METRICS:** When incorporating makena capital into diversified US equity portfolios, risk compliance suggests locking in trailing downside protection at 5% below verified support shelves.

### VERIFIED WALL STREET FINANCIAL DATA & REFERENCES:

WallStreet Reference Index: LIC 9108 (US Core Cluster)

WallStreet Reference Index: SUNPUMP (US Core Cluster)

WallStreet Reference Index: WHEN CAN A WIDOW COLLECT HER HUSBAND'S SOCIAL SECURITY (US Core Cluster)

WallStreet Reference Index: BUDGET FORECAST (US Core Cluster)

WallStreet Reference Index: TSX VENTURE EXCHANGE (US Core Cluster)

WallStreet Reference Index: DOLAR TO REAL (US Core Cluster)

WallStreet Reference Index: 100 GRAMS GOLD PRICE (US Core Cluster)

WallStreet Reference Index: REXFORD INDUSTRIAL (US Core Cluster)

WallStreet Reference Index: SYMBIOTIC STOCK PRICE (US Core Cluster)

WallStreet Reference Index: EVCM STOCK (US Core Cluster)

WallStreet Reference Index: LRGR STOCK (US Core Cluster)

WallStreet Reference Index: CONVERSE STOCK (US Core Cluster)

WallStreet Reference Index: SENATOR INVESTMENT GROUP (US Core Cluster)

WallStreet Reference Index: LEVINE LEICHTMAN CAPITAL PARTNERS (US Core Cluster)

WallStreet Reference Index: DIAMOND PRICES CHART (US Core Cluster)